



## **The Friends of St Mary's, Bacton**

### **Treasurer's Annual Report for the Year Ended 31st March 2026.**

The Friends continue to support the upkeep of the church with grants funded by income from fundraising activities.

Standing orders are a consistent source of income and our gratitude goes to these supporters, most of whom have been regular contributors since the Friends were formed in 2004. These donations contributed £852 over the year, boosted by a Gift Aid refund of £170.

We benefitted from higher bank interest rates, our deposit account yielding £159 in interest.

Public liability insurance cost us £266 for the year, provided by Ecclesiastical Insurance who continue to offer the best value and appropriate cover. This cost was unchanged from the previous year.

A grant of £324 was made in January to the church to pay for the structural report by Fran Adnams, to provide text ready for inclusion in tender documents for their work to combat the subsidence affecting the north wall and tower.

The website is both a comprehensive historical reference for the Friends' activities and a platform for the sale of event tickets and receipt of donations. It is proposed to include the website URL and contact details in the Parish Magazine in order to promote the Friends to villagers, in particular those moving into the village in the new developments. Copies of our flyer are included in the welcome pack delivered to new village residents.

Total income for the year was £4,410 and expenditure £1,033, resulting in a balance of £12,698 being carried forward to the new financial year. Of this £12,698, £5,122 is instantly accessible in the current account, £7,500 is held in the deposit account and the remaining £76 in petty cash. Withdrawals from the deposit account take several days to process.

Since the Friends were formed in 2004, we have made grants to the church totalling £106,581.

## **Summary to the end of March 2026**

The balance in the accounts stood at **£12,698** of which £12,622 is in bank accounts and £76 is in petty cash.

The income for the year to date is £4,410 with expenditure of £1,033 leading to a net inflow of **£3,377**.

### **Income and expenditure**

Income and expenditure for the year to date comprises:-

	<b>Income</b>	<b>Expense</b>	<b>Net profit</b>	<b>Comments</b>
Standing orders	852		<b>852</b>	
Bank interest	159		<b>159</b>	
Grants		324	<b>(324)</b>	North wall and tower, Fran Adnams' report.
Donations received	185		<b>185</b>	Personal donation and Gift Aid refund.
Events	3,214	233	<b>2,980</b>	See Events Analysis below
Insurance		266	<b>(266)</b>	Public liability insurance
Website		187	<b>(187)</b>	
Running expenses		20	<b>(20)</b>	Lottery license renewal
Bank Charges		3	<b>(3)</b>	
<b>TOTAL</b>	<b>4,410</b>	<b>1,033</b>	<b>3,377</b>	

<b>Events Analysis</b>	<b>Income</b>	<b>Expenditure</b>	<b>Net Profit</b>
Organ Recital + Cheese & Wine	1,353	233	1,120
Village Fete Draw	757		757
Village Fete	508		508
Christmas Concert	595		595
<b>TOTAL</b>	<b>3,214</b>	<b>233</b>	<b>2,980</b>

The table below shows the summary of funds raised and distributed since the formation of the Friends in 2004. The total amount we have given in grants is now £106,581.

<b>Year</b>	<b>Total turnover</b>	<b>Expenses</b>	<b>Net Income</b>	<b>Grants</b>	<b>Net income after grants</b>
2004-2005	9,541	712	8,829	2,883	5,946
2005-2006	6,820	544	6,276	4,095	2,181
2006-2007	6,550	1,331	5,219	7,667	-2,448
2007-2008	9,764	1,592	8,172	160	8,012
2008-2009	9,859	1,939	7,920	2,445	5,475
2009-2010	7,566	1,234	6,332	10,534	-4,202
2010-2011	8,113	812	7,301	15,979	-8,678
2011-2012	6,504	911	5,593	0	5,593
2012-2013	7,368	864	6,504	7,950	-1,446
2013-2014	12,131	1,896	10,235	0	10,235
2014-2015	3,449	786	2,663	9,000	-6,337
2015-2016	9,372	1,841	7,531	9,250	-1,719
2016-2017	6,403	1,098	5,305	0	5,305
2017-2018	7,675	1,098	6,577	13,280	-6,703
2018-2019	2,913	563	2,350	0	2,350
2019-2020	2,992	807	2,185	3,745	-1,560
2020-2021	1,461	336	1,245	8,845	-7,720
2021-2022	1,582	354	1,228	1,000	228
2023-2023	4,575	723	3,852	5,424	-1,572
2023-2024	5,921	842	5,079	0	5,079
2024-2025	5,970	618	5,353	4,000	1,353
2025-2026	4,410	709	3,701	324	3,377
<b>TOTAL</b>	<b>140,889</b>	<b>21,610</b>	<b>119,279</b>	<b>106,581</b>	<b>12,698</b>

Andy Friend  
Treasurer  
8 April 2026