

## Friends of St Mary's Bacton Treasurer's Report – April 2013

### Summary for the 12 months to end of March 2013

The balance in the accounts stands at **£10,431** at the financial year end, of which £1,431 is in the current account and £9,000 in the investment account.

The total income for the year is £7,368 with expenditure of £864 and grants of £7,950 leading to a **net outflow of £1,446**.

The metal detecting contributed £3,653 to funds (2011 - £3,212). Donations have been received from the Company of Friends from the proceeds of their Pantomime (£1,400), Pip Wright for his talk to the Lions (£100) and Penny Harris (£25). We have also received £293 from HMRC for Gift Aid tax relief relating to donations in the 2011/12 financial year.

Interest income has risen since the prior year as the balance in the investment account has increased.

We have recently made a grant of £7,950 to Bacton PCC for the repairs to the North aisle window and upper flint wall.

### Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Full Year)	1,501		<b>1,501</b>	Includes £293 Gift Aid relief
Bank interest	93		<b>93</b>	
Donations	1,535		<b>1,535</b>	Includes £1,405 from Company of Friends, £100 from Pip Wright and £35 other donations
Grants		7,950	<b>-7,950</b>	Grant for repairs to north aisle window and flint wall
Sales	21		<b>21</b>	Card and postcard sales
Metal Detecting	4,218	564	<b>3,653</b>	See below
Running expenses		299	<b>-299</b>	Includes £272 annual insurance, music licence £21, £6 stamps
<b>TOTAL</b>	<b>7,368</b>	<b>8,814</b>	<b>-1,446</b>	

### **Breakdown of Main events**

#### Metal Detecting

	Registration	Refreshments	BBQ	Raffle	Total
Income	3,310	309	404	195	4,218
Expenditure	-302	-72	-166	-25	-564
<b>TOTAL</b>	<b>3,008</b>	<b>237</b>	<b>238</b>	<b>170</b>	<b>3,653</b>

Comparison to 2011: the increased number of participants is reflected in higher registration (+£645), refreshments (+£94) and bbq takings (+£72). Additional costs this year included toilet hire and insurance (+£207).