



The Friends of St Mary's, Bacton

Treasurer's Report for the Year Ended 31st March 2020

Annual Report.

It has been another successful year for the Friends, having been able to meet all the requests for grants made upon us and ending the year in a healthy financial state with unallocated funds of £11,304 to carry forward, sufficient to allow us to satisfy expected grant requests in the coming year. The year 2020-21 is likely to start in some uncertainty as measures to combat the Corona Virus close down most activities for the foreseeable future.

Our net income for the year came from standing orders, two events and from donations and bank interest totalling £2,509, made up as follows:

- Income from standing orders totalled £1,130.
- The Quiz Night on 4th July made a profit of £662.10. It was hosted by the Bacton Bull and attended by some 71 people. David Chambers did a sterling job as Quizmaster, keeping order even during periods of high spirits. Our thanks to Duncan and Rory of the Bacton Bull and their staff who looked after us extremely well.
- The "That's Entertainment" concert on 16th November made a profit of £520.25. The audience of 70 people in St Mary's enjoyed a polished performance by the Ipswich Wind Band.
- A donation of £142 was received from the Bacton Fayre.
- The bank accounts earned £55 interest.

The Friends have made grants to the PCC Fabric Fund during the year totalling £3,745 made up as follows:

- Repairs to the south aisle flooring came to £3,200.
- Repairs to the chancel arch came to £545.

The cost of running the web site was £98.

After re-negotiation, the cost of the annual employer's liability insurance was reduced from previous years to £226, saving an estimated £131.

There were no other administration costs.

The summary for the year end 2019-2020 follows.

Treasurer's Report – Year Ended 31st March 2020

Summary to the end of March 2020

The balance in the accounts stood at **£12,004** of which £11,986 is in bank accounts and £109 in petty cash.

The income for the year to date was £2,992 with expenditure of £4,552 leading to a net outflow of **£1,560**.

Income and expenditure

Income and expenditure comprises:-

| | Income | Expense | Net profit | Comments |
|------------------------------|-------------|-------------|----------------|---|
| Standing orders | 1,130 | | 1,130 | |
| Bank interest | 55 | | 55 | |
| Grants | | 3,745 | (3,745) | Repairs to chancel arch and south isle flooring |
| Donations | 142 | | 142 | Donation from Bacton Fayre |
| Quiz Night | 1,124 | 462 | 662 | Quiz Night hosted at Bacton Bull. |
| That's Entertainment Concert | 541 | 21 | 520 | Event Profit TEN License |
| Insurance | | 226 | (226) | Public liability insurance |
| Website | | 98 | (98) | Monthly fees plus annual domain renewal |
| TOTAL | 2992 | 4552 | (1,560) | |

Allocation of funds

The Friends have undertaken to pay the costs of the survey on the tower to establish the cause of the crack between it and the wall at an estimated £700.

Allocated Funds - £700

Unallocated Funds - £11,304

Summary of funds raised and distributed to date

| Year | Total turnover | Expenses | Net Income | Grants | Net income after grants |
|-----------|----------------|----------|------------|--------|-------------------------|
| 2004-2005 | 9,541 | 712 | 8,829 | 2,883 | 5,946 |
| 2005-2006 | 6,820 | 544 | 6,276 | 4,095 | 2,181 |
| 2006-2007 | 6,550 | 1,331 | 5,219 | 7,667 | -2,448 |
| 2007-2008 | 9,764 | 1,592 | 8,172 | 160 | 8,012 |
| 2008-2009 | 9,859 | 1,939 | 7,920 | 2,445 | 5,475 |
| 2009-2010 | 7,566 | 1,234 | 6,332 | 10,534 | -4,202 |
| 2010-2011 | 8,113 | 812 | 7,301 | 15,979 | -8,678 |

| | | | | | |
|-----------|---------|--------|--------|--------|--------|
| 2011-2012 | 6,504 | 911 | 5,593 | 0 | 5,593 |
| 2012-2013 | 7,368 | 864 | 6,504 | 7,950 | -1,446 |
| 2013-2014 | 12,131 | 1,896 | 10,235 | 0 | 10,235 |
| 2014-2015 | 3,449 | 786 | 2,663 | 9,000 | -6,337 |
| 2015-2016 | 9,372 | 1,841 | 7,531 | 9,250 | -1,719 |
| 2016-2017 | 6,403 | 1,098 | 5,305 | 0 | 5,305 |
| 2017-2018 | 7,675 | 1,098 | 6,577 | 13,280 | -6,703 |
| 2018-2019 | 2,913 | 563 | 2,350 | 0 | 2,350 |
| 2019-2020 | 2,992 | 807 | 2,185 | 3,745 | -1,560 |
| TOTAL | 117,020 | 18,028 | 98,992 | 86,988 | 12,004 |

Andy Friend
Treasurer
17 May 2020