



The Friends of St Mary's, Bacton

Treasurer's Annual Report for the Year Ended 31st March 2025.

The Friends continue to support the upkeep of the church with grants funded by income from our fundraising activities.

Standing orders are a consistent source of income and our gratitude goes to these supporters, most of whom have been regular contributors since the Friends were formed in 2004. These donations contributed £842 over the year, boosted by a Gift Aid refund of £181.

The Friends received donations in memory of Frank Johnson and Tony Finbow, both of whom had been long-standing supporters of the Friends, totalling £634.

The D-Day Concert in June was extremely successful, raising £1,339 from ticket sales and from the bar. Also in June, the Village Fête and Draw combined raised £1,787. In December, the Christmas concert given by the Norwich Accordion Band raised £854 bringing the total raised from these events to £3,981.

As a matter of policy, the Friends as a group have decided to focus attention on fewer but larger events such as the Village Fête and concerts since these have historically been the most effective fundraisers by some orders of magnitude.

Bank interest rates remained firmly in the low single digits, yielding us £121 in interest payments.

Public liability insurance cost us £266 for the year, provided by Ecclesiastical Insurance who continue to offer the best value and appropriate cover.

A grant of £4,000 was made in April to the church to help fund the North-West Wall project, in particular the structural report by Fran Adams which was very thorough and made a number of recommendations for remedial action to combat the subsidence.

The website, which also provides dedicated e-mail mailboxes for the officers, cost £170 for the year. The website contains a comprehensive archive of all meeting minutes and Treasurer's reports from the formation of the Friends in 2004. As well as articles and photographs of most of our past events, it now provides an online advertising and e-store platform for the purchase of event tickets and draw tickets. Whilst relatively few have been purchased online to date, the introduction of QR codes into publicity material should boost this sales avenue. There is also the means to make online donations. Membership and standing GDPR, Safeguarding and Privacy documents are available for download. The site additionally provides some historical background to St Mary's Church and the war graves in the churchyard and cemetery.

Total income for the year was £5,920 and expenditure £4,618. We go into the 2025-26 financial year with a healthy balance of £9,321.

Since the Friends were formed in 2004, we have made grants to the church totalling £106,257.

Summary for the year to the end of March 2025

The balance in the accounts stood at **£9,321** of which £9,245 is in bank accounts and £76 in petty cash.

The income for the year was £5,920 with expenditure of £4,618 leading to a net inflow of **£1,303**.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders	842		842	
Bank interest	121		121	
Grants		4,000	(4,000)	North-West Wall Project
Donations received	815		815	In memory of Frank Johnson and Tony Finbow and Gift Aid on SOs
Events	4,142	161	3,981	See analysis below
Insurance		266	(266)	Public liability insurance
Website		170	(170)	Monthly fees and annual domain renewal
Running Expenses		20	(20)	Lottery license renewal
TOTAL	5,920	4,618	1,303	

Events Analysis	Income	Expenditure	Net Profit
Village Fete Draw	1,152		1,152
Village Fete Fête	1,618	47	635
D-Day Concert	1,453	113	1,339
Christmas Concert	854		854
TOTAL	4,142	161	3,981

The table below shows the summary of funds raised and distributed since the formation of the Friends in 2004. The total amount we have given in grants is now £106,257.

Year	Total turnover	Expenses	Net Income	Grants	Net income after grants
2004-2005	9,541	712	8,829	2,883	5,946
2005-2006	6,820	544	6,276	4,095	2,181
2006-2007	6,550	1,331	5,219	7,667	-2,448
2007-2008	9,764	1,592	8,172	160	8,012
2008-2009	9,859	1,939	7,920	2,445	5,475
2009-2010	7,566	1,234	6,332	10,534	-4,202
2010-2011	8,113	812	7,301	15,979	-8,678
2011-2012	6,504	911	5,593	0	5,593
2012-2013	7,368	864	6,504	7,950	-1,446
2013-2014	12,131	1,896	10,235	0	10,235
2014-2015	3,449	786	2,663	9,000	-6,337
2015-2016	9,372	1,841	7,531	9,250	-1,719
2016-2017	6,403	1,098	5,305	0	5,305
2017-2018	7,675	1,098	6,577	13,280	-6,703
2018-2019	2,913	563	2,350	0	2,350
2019-2020	2,992	807	2,185	3,745	-1,560
2020-2021	1,461	336	1,245	8,845	-7,720
2021-2022	1,582	354	1,228	1,000	228
2023-2023	4,575	723	3,852	5,424	-1,572
2023-2024	5,921	842	5,079	0	5,079
2024-2025	5,970	618	5,353	4,000	1,353
TOTAL	136,479	20,900	115,579	106,257	9,321

Andy Friend
Treasurer
14 April 2025