

Friends of St Mary's Bacton
Treasurer's Report – Accounts for the year to 31 March 2010
and update on 2010/11
10th June 2010

Summary for the year ending March 2010

The balance in the accounts stood at **£14,963** at the end of March, of which £4,963 is in the current account and £10,000 in the investment account.

The total income for the year was £7,566 with expenditure of £11,768, leading to a **net outflow of £4,202**. Excluding donations for repair work to the church, the **net income was £6,322**.

These figures have been reported in the Annual Report.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Mar)	1,193		1,193	
Bank interest	200		200	
Donations	682		682	Includes £471 Gift Aid tax credit relating to 2008/9, and £100 from Carol service
Church repairs		10,534	-10,534	£1,196 for flintwork and £9,338 for chancel windows
Sales – cards	106		106	
Pantomime	1,355		1,355	
St George's Concert	1,563	702	861	See below for breakdown
Bacton Fayre	40		40	
Carol service	0	89	-89	Licence for alcohol, candles at £17 and wine at £40, mulled wine ingredients £12
Metal Detecting	2,427	133	2,294	See below for breakdown
Running expenses		310	-310	Includes £255 annual insurance payment, and £20 music licence
TOTAL	7,566	11,768	-4,202	

Breakdown of Main events

St George's Day Concert

	General	Door	Food	Bar	Raffle	Programmes	Total
Income		924	170	156	202	111	1,563
Expenditure	-358	-60	-126	-98	-30	-30	-702
TOTAL	-358	864	44	58	172	81	861

Metal Detecting Day

	Entry fees	Refreshments	BBQ	Raffle	Other	Total
Income	1,785	153	285	203	1	2,427
Expenditure	-68	-25	-39	-	-	-133
TOTAL	1,717	127	246	203	1	2,294

Entry fees comprise the £15 registration fee for metal detectorists and £5 walking fee, with costs relating to prizes, hire of the tables, sundries and biscuits for Galloway.

Refreshments is income from sale of teas, coffees and cakes, with associated costs for teabags, milk, cups and spoons etc.

BBQ is income from sale of food from the barbecue with the cost of beef burgers and buns deducted.

Gift Aid

A Gift Aid reclaim of £332 has been confirmed by HMRC, and will be paid into our bank account shortly (2009 - £471).

Accounts for first two months of 2010/11

The balance in the accounts stands at **£14,938** at the end of May, of which £4,938 is in the current account and £10,000 in the investment account.

The movements to date comprise Standing Order income of £108, interest income of £12 and a donation to the PCC for repairs to the lead lean-to roof of £145 (net outflow of £25).

As mentioned above, £332 gift aid has been confirmed but not yet deposited by HMRC.

There will also be a donation of £1500 from The Company of Friends from the proceeds of the successful pantomime.