

Friends of St Mary's Bacton Treasurer's Report – June 2017

ANNUAL FINANCE REPORT

The balance in the accounts stood at **£17,917** at the 31st March 2017. The breakdown of funds is shown below.

The income for the full year is £6,403 with expenditure of £1,098 leading to a **net inflow of £5,305**.

There is no annual report required by the Charities Commission because the income for the year is less than £10,000.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Mar)	1,511		1,511	Gift Aid relief of £347.22 received post year end.
Bank interest	38		38	
Donations	300	-	300	Proceeds from Bacton Fayre
Grants	-	-	-	
Metal Detecting	4,153	659	3,494	See below
Christmas Concert	400	-	400	50% proceeds from Christmas Concert held with Company of Friends
Running expenses		439	-439	Website cost, net Thank You party cost £50, Insurance £330
TOTAL	6,403	1,098	5,305	

This compares to last year as follows:

	2015-16	2016-17	Increase/ (decrease)	Comments
Standing orders	1,861	1,511	(350)	Gift aid of £347 received in Apr17
Bank interest	41	38	(3)	
Donations	5	300	250	
Grants	(9,250)	-	9,250	Grant of £7,780 made in Apr17
Metal Detecting	4,797	4,153	(644)	Fewer detectorists
Christmas Concert	-	400	400	
Wine tasting	529	-	(529)	
Murder Mystery	621	-	(621)	
Running expenses	(322)	(439)	(117)	Thank you party, increased insurance and website costs
TOTAL	(1,719)	5,305	7,023	Excluding grants, this would be £(2,227)

Allocation of funds

<u>Balance held:</u>	
Deposit	9,000
Current	8,859
Cash	<u>58</u>
	17,917
<u>Allocated funds:</u>	
Electrical work	7,480
Parclose screen	2,000
CCTV	500
Doom	3,000
External lighting	<u>330</u>
	-13,310
UNALLOCATED FUNDS	4,056

Funds raised and distributed to date:

Year	Total turnover	Expenses	Net Income	Grants	Net income after grants
2004-2005	9,541	712	8,829	2,883	5,946
2005-2006	6,820	544	6,276	4,095	2,181
2006-2007	6,550	1,331	5,219	7,667	-2,448
2007-2008	9,764	1,592	8,172	160	8,012
2008-2009	9,859	1,939	7,920	2,445	5,475
2009-2010	7,566	1,234	6,332	10,534	-4,202
2010-2011	8,113	812	7,301	15,979	-8,678
2011-2012	6,504	911	5,593	0	5,593
2012-2013	7,368	864	6,504	7,950	-1,446
2013-2014	12,131	1,896	10,235	0	10,235
2014-2015	3,449	786	2,663	9,000	-6,337
2015-2016	9,372	1,841	7,531	9,250	-1,719
2016-2017	<u>6,403</u>	<u>1,098</u>	<u>5,305</u>	<u>0</u>	<u>5,305</u>
	103,440	15,560	87,880	69,963	17,917