

Friends of St Mary's Bacton Treasurer's Report – June 2018

ANNUAL FINANCE REPORT

The balance in the accounts stood at **£11,214** at the 31st March 2018. The breakdown of funds is shown below.

The income for the full year is £7,675 with expenditure of £1,098 and grants of £13,280 leading to a **net outflow of £6,702**.

There is no annual report required by the Charities Commission because the income for the year is less than £10,000.

This year we held one metal detecting event as the main fundraiser.

We gave two grants to the PCC - £7,780 in May 2017 for electrical work and £5,500 in January 2018 for the remaining projects for which the funding was approved by trustees (parclose screen, Doom painting and CCTV).

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Mar)	2,140		2,140	Gift Aid relief of £347.22 received post year end.
Bank interest	21		21	
Donations	150		150	Proceeds from Bacton Fayre
Grants		13,280	(13,280)	
Metal Detecting	5,364	707	4,657	See below
Running expenses		390	(390)	Website cost, net Thank You party cost £50, Insurance £330
TOTAL	7,675	14,377	(6,702)	

Standing order income was higher than previous year due to the timing of gift aid claims. Metal detecting income was also slightly higher.

Allocation of funds

<u>Balance held:</u>	
Deposit	9,000
Current	2085
Cash	<u>130</u>
	11,214
<u>Allocated funds:</u>	
None	<u> </u>
UNALLOCATED FUNDS	11,214

Funds raised and distributed to date:

Year	Total turnover	Expenses	Net Income	Grants	Net income after grants
2004-2005	9,541	712	8,829	2,883	5,946
2005-2006	6,820	544	6,276	4,095	2,181
2006-2007	6,550	1,331	5,219	7,667	-2,448
2007-2008	9,764	1,592	8,172	160	8,012
2008-2009	9,859	1,939	7,920	2,445	5,475
2009-2010	7,566	1,234	6,332	10,534	-4,202
2010-2011	8,113	812	7,301	15,979	-8,678
2011-2012	6,504	911	5,593	0	5,593
2012-2013	7,368	864	6,504	7,950	-1,446
2013-2014	12,131	1,896	10,235	0	10,235
2014-2015	3,449	786	2,663	9,000	-6,337
2015-2016	9,372	1,841	7,531	9,250	-1,719
2016-2017	6,403	1,098	5,305	0	5,305
2017-2018	7,675	1,098	6,577	13,280	-6,703
	<u>111,115</u>	<u>16,658</u>	<u>94,457</u>	<u>83,243</u>	<u>11,214</u>