



## The Friends of St Mary's, Bacton

### Treasurer's Report for the Year Ended 31st March 2019

#### **Annual Report.**

The closing balance for the year to 31st March 2019 was £13,564, an increase of £2,350 on last year. Income for the year was £2,913 with expenditure of £563.

As these figures suggest, this year has been relatively uneventful from a financial point of view with receipts from standing orders forming the backbone of our fundraising income. Other significant income came from the Farewell to Arms Concert and from a donation from the Bacton Fayre.

The largest single expenditure was for our employer's and public liability insurance, costing us £349 for the year.

We have made no grants and have no funds allocated for future work on the church. We therefore have £13,564 available to spend.

At the beginning of the year, expected income from standing orders was £1,391. During the year, however, one standing order was stopped and another started such that actual income totalled £1,378, from 20 contributors. Gift Aid for the year 2017-18 amounted to £330, entered into this year's accounts. The currently expected income from standing orders for next year (2019-20) is £1,415 (excl Gift Aid).

Signatories to the bank account have been changed to remove previous officers, some of whom are no longer members of the Friends, and current officers added.

I'd like to record my thanks to my predecessor, Claire Bisset, for her many years of efficient tenure as Treasurer of the Friends and for the orderly state of the accounts she passed on to me.

Andy Friend  
Treasurer  
10 April 2019

## Treasurer's Report – Year Ended 31st March 2019

### Summary to the end of March 2019

The balance in the accounts stood at **£13,564**, of which £13,456 is in bank accounts and £109 in petty cash.

The income for the year to date is £2,913 with expenditure of £563 leading to a net inflow of **£2,350**.

### Income and expenditure

Income and expenditure comprises:-

	<b>Income</b>	<b>Expense</b>	<b>Net profit</b>	<b>Comments</b>
Standing orders	1,708		<b>1,708</b>	Includes 2017-18 Gift Aid
Bank interest	50		<b>50</b>	
Donations	200	-	<b>200</b>	Donation from Bacton Fayre
Farewell to Arms Concert	955	21	<b>934</b>	Event Profit TEN License
Running expenses		542	<b>(542)</b>	Insurance, website and flyers
<b>TOTAL</b>	<b>2,913</b>	<b>563</b>	<b>2,350</b>	

### Allocation of funds

Allocated Funds - None

Unallocated Funds - £13,564

Andy Friend  
Treasurer  
10 April 2019