

Friends of St Mary's Bacton Treasurer's Report to AGM – June 2019

ANNUAL FINANCE REPORT

The balance in the accounts stood at **£13,564** at the 31st March 2019. The breakdown of funds is shown below.

The income for the full year is £2,913 with expenditure of £563 leading to a **net inflow of £2,350**. There were no grants.

There is no annual report required by the Charities Commission because the income for the year is less than £10,000.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders	1,708		1,708	Includes 2017-18 Gift Aid
Bank interest	50		50	
Donations	200	-	200	Donation from Bacton Fayre
Farewell to Arms Concert	955	21	934	Event Profit TEN License
Running expenses		542	(542)	Insurance, website and flyers
TOTAL	2,913	563	2,350	

Standing order income was higher than previous year due to the timing of gift aid claims. Metal detecting income was also slightly higher.

This compares to last year as follows:

	2016-17	2017-18	Increase/ (decrease)	Comments
Standing orders	1,511	1,708	197	Includes Gift Aid refund
Bank interest	38	50	12	
Donations	300	200	(100)	
Grants	-	-		
Metal Detecting	3494	-	(4,153)	No Metal Detecting this year.
sConcerts	400	934	534	Christmas concert 2017, Farewell to Arms concert 2018
Running expenses	(439)	(542)	(103)	2017-18 - Increased insurance costs and flyers

TOTAL	5,305	2,350	(2,955)	
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Allocation of funds

<u>Balance held:</u>	
Deposit	9,000
Current	4,456
Cash	<u>109</u>
	13,564
<u>Allocated funds:</u>	
None	<u> </u>
UNALLOCATED FUNDS	13,564

Funds raised and distributed to date:

Year	Total turnover	Expenses	Net Income	Grants	Net income after grants
2004-2005	9,541	712	8,829	2,883	5,946
2005-2006	6,820	544	6,276	4,095	2,181
2006-2007	6,550	1,331	5,219	7,667	-2,448
2007-2008	9,764	1,592	8,172	160	8,012
2008-2009	9,859	1,939	7,920	2,445	5,475
2009-2010	7,566	1,234	6,332	10,534	-4,202
2010-2011	8,113	812	7,301	15,979	-8,678
2011-2012	6,504	911	5,593	0	5,593
2012-2013	7,368	864	6,504	7,950	-1,446
2013-2014	12,131	1,896	10,235	0	10,235
2014-2015	3,449	786	2,663	9,000	-6,337
2015-2016	9,372	1,841	7,531	9,250	-1,719
2016-2017	6,403	1,098	5,305	0	5,305
2017-2018	7,675	1,098	6,577	13,280	-6,703
2018-2019	2,913	563	2,350	0	2,350
TOTAL	114,028	17,221	96807	83,243	13,564