

Friends of St Mary's Bacton
Treasurer's Report – Accounts to March 2011
14th April 2011

Summary for the current year

The balance in the accounts is **£6,284**, of which £4,284 is in the current account and £2,000 in the investment account.

The income for the year to date is £8,113 with expenditure and grants of £16,791, leading to a **net outflow of £8,679**. Excluding grants to SNAP and repairing the lead on the lean-to roof, the **net income is £7,300**.

Recent events

- There have been no movements other than the regular standing order income in March

The significant movements so far this year have been income of £2,877 from the metal detecting day, £1,505 from the pantomime, £1,115 from Call My Wine Bluff, £500 donation from M Talbot and expenditure of £261 for annual insurance (last year - £255) and a donations of £15,979 for the SNAP Project and church repairs.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Feb)	1,252		1,252	
Bank interest	52		52	
Donations	852		852	£332 Gift Aid tax credit relating to 2009/10. £500 donation.
Church repairs		145	-145	£145 for lead on lean-to roof
SNAP		15,834	-15,834	Donation to SNAP re buttery/toilet
Pantomime	1,505		1,505	
Metal Detecting	3,071	194	2,877	See below
Call My Wine Bluff	1,381	266	1,115	
Running expenses		352	-352	£261 annual insurance payment, £10 drinks for AGM, £21 CCLI licensing, £61 printing costs
TOTAL	8,113	16,791	-8,679	

Call My Wine Bluff

	Tickets	Raffle	Refreshments	Donations/Prizes	Hall Hire	Total
Income	1037.50	261.00		82.06		1,380.56
Expenditure			-117.91	-114.60	-33.00	-265.51
TOTAL	1037.50	261.00	-117.91	-32.54	-33.00	1,115.05

Metal detecting

	Entry fees	Refreshments	BBQ	Raffle	Other	Total
Income	2,355.00	149.00	277.00	242.00	48.00	3,071.00
Expenditure	-75.55	-24.07	-69.85	-25.00	-	-194.47
TOTAL	2,279.45	124.93	207.15	217.00	48.00	2,876.53

Entry fees comprise the £15 registration fee for metal detectorists and £5 walking fee, with costs relating the hire of the tables (£25), garden vouchers as thank you to the Wilsons (£30) and envelopes (£20).

Refreshments is income from sale of teas, coffees and cakes, with associated costs for teabags, milk, cups and spoons etc.

BBQ is income from sale of food from the barbecue with the cost of beef burgers and buns deducted.

Other is income from sale of bacon, cola and cards

Other Matters

We can apply for Internet Banking and/or a Debit Card for our bank account.

Internet banking will allow us to pay bills online and monitor the bank account in real time, giving us a more up to date report at month end as we won't have to wait for the paper statements to arrive. However, it would mean that payments can be authorised with only one signature, which may not be acceptable for the Trustees. This can be discussed.

Similarly, a debit card could be used in lieu of cheques but there would not be a second signatory involved. Again, this is up for discussion.