

Friends of St Mary's Bacton Treasurer's Report – November 2012

Summary for the 7 months to end of October 2012

The balance in the accounts stands at **£17,921** at the present date, of which £7,921 is in the current account and £10,000 in the investment account.

The total income for the year to date is £6,880 with expenditure of £836 leading to a **net inflow of £6,044**.

The metal detecting contributed £3,653 to funds (2011 - £3,212). A donation of £1,400 has been received from the Company of Friends from the proceeds of their Pantomime. We have also received £293 from HMRC for Gift Aid tax relief relating to donations in the 2011/12 financial year.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Mar-Oct)	1,189		1,189	Includes £293 Gift Aid relief
Bank interest	67		67	
Donations	1,405		1,405	Includes £1,405 from Company of Friends and £5 donation
Grants		-	-	
Sales	1		1	Card and postcard sales
Metal Detecting	4,218	564	3,653	See below
Running expenses		272	-272	Includes £272 annual insurance
TOTAL	6,880	836	6,044	

Breakdown of Main events

Metal Detecting

	Registration	Refreshments	BBQ	Raffle	Total
Income	3,310	309	404	195	4,218
Expenditure	-302	-72	-166	-25	-564
TOTAL	3,008	237	238	170	3,653

Comparison to 2011: the increased number of participants is reflected in higher registration (+£645), refreshments (+£94) and bbq takings (+£72). Additional costs this year included toilet hire and insurance (+£207).