

## Friends of St Mary's Bacton Treasurer's Report – January 2014

### Summary for the 9 months to the end of December 2013

The balance in the accounts stood at **£15,036** at the end of December, of which £5,995 is in the current account, £9,000 in the investment account and £41 in petty cash.

The total income to date is £5,587 with expenditure of £982, leading to a **net inflow of £4,605**.

In addition to the income from metal detecting (see below), we have received £1,330 from standing orders (inc.£281 Gift Aid relief), a donation of £100 from Norma Lambert and £44 interest on our investment account.

### Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Dec)	1,400	-	<b>1,400</b>	Inc Gift Aid £281 relief
Bank interest	44	-	<b>44</b>	
Donations	-	-	-	
Grants	100	-	<b>100</b>	Donation of £100 from Norma Lambert
Sales	-	-	-	
Metal Detecting	4,043	635	<b>3,407</b>	See below
Running expenses	-	347	<b>-347</b>	Includes £325 annual insurance
<b>TOTAL</b>	<b>5,587</b>	<b>982</b>	<b>4,605</b>	

### **Breakdown of Main events**

#### Metal Detecting

	Registration	Refreshments	BBQ	Raffle	Total
Income	3,220	235	362	226	4,043
Expenditure	-417	36	-163	-20	-635
<b>TOTAL</b>	<b>2,803</b>	<b>199</b>	<b>199</b>	<b>206</b>	<b>3,407</b>

Comparison to 2012: the lower number of participants did not substantially affect the profitability of the event this year; registration was only slightly lower (-£90), refreshments (-£38) and bbq takings (-£39). Prior year net profit was £3,653. There were additional costs this year of £100 to pay for the drilling of another field.