

Friends of St Mary's Bacton Treasurer's Report – February 2013

Summary for the 10 months to end of January 2013

The balance in the accounts stands at **£18,122** at the present date, of which £3,122 is in the current account and £15,000 in the investment account.

The total income for the year to date is £7,109 with expenditure of £864 leading to a **net inflow of £6,245**.

The metal detecting contributed £3,653 to funds (2011 - £3,212). A donation of £1,400 has been received from the Company of Friends from the proceeds of their Pantomime. We have also received £293 from HMRC for Gift Aid tax relief relating to donations in the 2011/12 financial year.

Interest income has risen since the prior year as the balance in the investment account has increased.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Mar-Jan)	1,372		1,372	Includes £293 Gift Aid relief
Bank interest	93		93	
Donations	1,410		1,410	Includes £1,405 from Company of Friends and £10 donation
Grants		-	-	
Sales	16		16	Card and postcard sales
Metal Detecting	4,218	564	3,653	See below
Running expenses		299	-299	Includes £272 annual insurance, music licence £21, £6 stamps
TOTAL	7,109	864	6,245	

Breakdown of Main events

Metal Detecting

	Registration	Refreshments	BBQ	Raffle	Total
Income	3,310	309	404	195	4,218
Expenditure	-302	-72	-166	-25	-564
TOTAL	3,008	237	238	170	3,653

Comparison to 2011: the increased number of participants is reflected in higher registration (+£645), refreshments (+£94) and bbq takings (+£72). Additional costs this year included toilet hire and insurance (+£207).