

## Friends of St Mary's Bacton Treasurer's Report – August 2013

### Summary for the 4 months to end of July 2013

The balance in the accounts stood at **£12,629** at the end of July, of which £3,563 is in the current account, £9,000 in the investment account and £66 in petty cash.

The total income to date is £2,198 with no expenditure yet, leading to a **net inflow of £2,198**.

We have received entry fees of £1,870 for the September metal detecting event so far. The remainder of income is from standing orders and bank interest.

### Issues to highlight

Our annual insurance quotation has been received. It has increased from £272 to £325, a jump of 19%. The insurers explained that the entire change is due to an increase in their minimum premiums (i.e. prices have gone up).

It is due for renewal on 2 September 2013.

### Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Jul)	292		<b>292</b>	Gift Aid relief yet to be claimed
Bank interest	35		<b>35</b>	
Donations	-	-	-	
Grants	-	-	-	
Sales	-	-	-	
Metal Detecting	1,870	-	<b>1,870</b>	See below
Running expenses		-	-	Includes £272 annual insurance, music licence £21, £6 stamps
<b>TOTAL</b>	<b>2,198</b>	<b>-</b>	<b>2,198</b>	

### **Breakdown of Main events**

#### Metal Detecting

	Registration	Refreshments	BBQ	Raffle	Total
Income	1,870				1,870
Expenditure					
<b>TOTAL</b>	<b>1,870</b>				<b>1,870</b>