

Friends of St Mary's Bacton Treasurer's Report – April 2013

Summary for the 12 months to end of March 2013

The balance in the accounts stands at **£10,431** at the financial year end, of which £1,431 is in the current account and £9,000 in the investment account.

The total income for the year is £7,368 with expenditure of £864 and grants of £7,950 leading to a **net outflow of £1,446**.

The metal detecting contributed £3,653 to funds (2011 - £3,212). Donations have been received from the Company of Friends from the proceeds of their Pantomime (£1,400), Pip Wright for his talk to the Lions (£100) and Penny Harris (£25). We have also received £293 from HMRC for Gift Aid tax relief relating to donations in the 2011/12 financial year.

Interest income has risen since the prior year as the balance in the investment account has increased.

We have recently made a grant of £7,950 to Bacton PCC for the repairs to the North aisle window and upper flint wall.

Income and expenditure

Income and expenditure comprises:-

| | Income | Expense | Net profit | Comments |
|-----------------------------|--------------|--------------|---------------|---|
| Standing orders (Full Year) | 1,501 | | 1,501 | Includes £293 Gift Aid relief |
| Bank interest | 93 | | 93 | |
| Donations | 1,535 | | 1,535 | Includes £1,405 from Company of Friends, £100 from Pip Wright and £35 other donations |
| Grants | | 7,950 | -7,950 | Grant for repairs to north aisle window and flint wall |
| Sales | 21 | | 21 | Card and postcard sales |
| Metal Detecting | 4,218 | 564 | 3,653 | See below |
| Running expenses | | 299 | -299 | Includes £272 annual insurance, music licence £21, £6 stamps |
| TOTAL | 7,368 | 8,814 | -1,446 | |

Breakdown of Main events

Metal Detecting

| | Registration | Refreshments | BBQ | Raffle | Total |
|--------------|--------------|--------------|------------|------------|--------------|
| Income | 3,310 | 309 | 404 | 195 | 4,218 |
| Expenditure | -302 | -72 | -166 | -25 | -564 |
| TOTAL | 3,008 | 237 | 238 | 170 | 3,653 |

Comparison to 2011: the increased number of participants is reflected in higher registration (+£645), refreshments (+£94) and bbq takings (+£72). Additional costs this year included toilet hire and insurance (+£207).