

Friends of St Mary's Bacton Treasurer's Report – October 2013

Summary for the 7 months to the end of October 2013

The balance in the accounts stood at **£14,809** at the end of October, of which £5,769 is in the current account, £9,000 in the investment account and £41 in petty cash.

The total income to date is £5,100 with expenditure of £960, leading to a **net inflow of £4,140**.

In addition to the income from metal detecting (see below), we have received £1,251 from standing orders (inc.£281 Gift Aid relief) and £44 interest on our investment account.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders (Apr-Oct)	1,251	-	1,251	Inc Gift Aid £281 relief
Bank interest	35	-	35	
Donations	-	-	-	
Grants	-	-	-	
Sales	-	-	-	
Metal Detecting	4,043	635	3,407	See below
Running expenses	-	325	-325	Includes £325 annual insurance
TOTAL	5,338	960	4,378	

Breakdown of Main events

Metal Detecting

	Registration	Refreshments	BBQ	Raffle	Total
Income	3,220	235	362	226	4,043
Expenditure	-417	36	-163	-20	-635
TOTAL	2,803	199	199	206	3,407

Comparison to 2012: the lower number of participants did not substantially affect the profitability of the event this year; registration was only slightly lower (-£90), refreshments (-£38) and bbq takings (-£39). Prior year net profit was £3,653. There were additional costs this year of £100 to pay for the drilling of another field.