

## Friends of St Mary's Bacton Treasurer's Report – October 2013

### Summary for the 6 months to the end of September 2013

The balance in the accounts stood at **£14,571** at the end of September, of which £5,531 is in the current account, £9,000 in the investment account and £41 in petty cash.

The total income to date is £5,100 with expenditure of £960, leading to a **net inflow of £4,140**.

In addition to the income from metal detecting (see below), we have received £1,022 from standing orders (inc.£281 Gift Aid relief) and £35 interest on our investment account.

### Income and expenditure

Income and expenditure comprises:-

|                           | Income       | Expense    | Net profit   | Comments                       |
|---------------------------|--------------|------------|--------------|--------------------------------|
| Standing orders (Apr-Sep) | 1,022        | -          | <b>1,022</b> | Inc Gift Aid £281 relief       |
| Bank interest             | 35           | -          | <b>35</b>    |                                |
| Donations                 | -            | -          | -            |                                |
| Grants                    | -            | -          | -            |                                |
| Sales                     | -            | -          | -            |                                |
| Metal Detecting           | 4,043        | 635        | <b>3,407</b> | See below                      |
| Running expenses          | -            | 325        | <b>-325</b>  | Includes £325 annual insurance |
| <b>TOTAL</b>              | <b>5,100</b> | <b>960</b> | <b>4,140</b> |                                |

### **Breakdown of Main events**

#### Metal Detecting

|              | Registration | Refreshments | BBQ        | Raffle     | Total        |
|--------------|--------------|--------------|------------|------------|--------------|
| Income       | 3,220        | 235          | 362        | 226        | 4,043        |
| Expenditure  | -417         | 36           | -163       | -20        | -635         |
| <b>TOTAL</b> | <b>2,803</b> | <b>199</b>   | <b>199</b> | <b>206</b> | <b>3,407</b> |

Comparison to 2012: the lower number of participants did not substantially affect the profitability of the event this year; registration was only slightly lower (-£90), refreshments (-£38) and bbq takings (-£39). Prior year net profit was £3,653. There were additional costs this year of £100 to pay for the drilling of another field.