

**Friends of St Mary's Bacton
Treasurer's Report – August 2019**

Summary to the end of August 2019

The balance in the accounts stood at **£13,873** of which £13,765 is in bank accounts and £109 in petty cash.

The income for the year to date is £1,578 with expenditure of £1,269 leading to a net inflow of **£309**.

Income and expenditure

Income and expenditure comprises:-

	Income	Expense	Net profit	Comments
Standing orders	430		430	
Bank interest	24		24	
Grants		545	(545)	Repairs to chancel arch
Events	1,124	462	662	Quiz Night 4-7-2019
Insurance		226	(226)	Employer's and Public Liability
Website		36	(36)	
TOTAL	1,578	1,269	309	

For the Quiz Night on 4th July there were four income streams:

Sale of tickets - 71 sold = £887.50

Raffle - £170

Sale of Answers - £30

Heads or Tails - £36.10

The cost of the food provided by the Bull (at £6.50 per head) was £461.50.

The event made a profit of £662.

Our employer's and public liability insurance was due for renewal on 2nd September. This has been provided by Ecclesiastical Insurance for some years so that, in the interest of due diligence, I undertook an assessment of alternative providers. Very few take on small charities however I did get responses from Aviva, Antar (who subsequently declined to quote because they are linked commercially with Ecclesiastical) and Ryan Insurance (brokers who searched a number of providers). None quoted a better rate than Ecclesiastical and so, following an e-mail consultation with other committee member, I have renewed with them. Reassessment of our requirements, however, revealed that we no longer need cover for equipment since any theatrical equipment held following previous years' Pantomimes has since been disposed of. Removing this element of the insurance reduced the cost by £131.

Allocation of funds

Allocated Funds - None.

Unallocated Funds - £13,873.

Andy Friend

Treasurer

10 September 2019